

How to Start Trading Forex Virtually for FREE

Risk Warning and Disclaimer

Trading Forex is a risky business especially if you do not know what you are doing. DO NOT risk borrowed money on Forex trading. Only use surplus capital to trade with.

Trading Forex is even more risky if you try it without educating yourself. If you try to trade Forex without knowing what you are doing, you are merely gambling and not trading.

The aim of this free report is not to give you any financial advice at all. We also do not make any claims of guaranteed profits.

Use the service providers we refer you to at your own risk. We have been using the same service providers without problems for some time now but it is still your responsibility to do your own due diligence as we cannot take responsibility for your dealings with third party companies.

You will note that this is a very short no-nonsense guide aimed at the novice Forex Trader. The aim of this guide is to show you how you can start trading Forex with virtually no money.

You can make huge amounts of money on the Forex market. But you can also loose your money. Forex trading is a wonderful and exciting way of making money, BUT it is not for everyone.

Before you spend your hard earned cash on expensive courses and systems, try it yourself first. The best way to test your skills is by using a free system.

First step to Forex Success

First of all you must know what forex trading (also called currency trading) is about. Before you do anything else you must first download and read the "Basic Forex Trading Guide"

http://www.freeforex.net/download/Forex_trading_basics.pdf .

Then **READ** this eBook. It explains in detail what Forex trading is and how you would know when to buy and when to sell.

At the end of this report I list even more FREE eBooks you can read on the topic.

Step Two

Now that you know what Forex trading is about, you need some practice. The best way to practice is to open yourself a free dummy trading account. You can get a free dummy account from various forex brokers on the Internet.

I suggest that you open a free dummy account with Marketiva. When you register your free dummy account you will also get a \$5.00 bonus in real money. Apply your knowledge and trade on the dummy account until you make a constant profit.

Then start trading your \$5.00 real money. If you know what you are doing you can grow that \$5.00 to a substantial amount. You can open a FREE dummy account with Marketiva at <http://www.freeforex.net/go/marketiva>

Marketiva will only charge your card with \$1 to verify your details. This is all it will cost you, \$1.

Do not think of your \$5 as only \$5. Forget about the amount you have. The only difference the amount will make is the size of the lots you buy. You have to

concentrate on the number of pips you win or loose. If you can average 30 pips profit per day constantly then you are doing well.

The reason you MUST trade this \$5 is because it is in fact real money. Even though it is \$5 you will note the difference in your behavior and emotions between trading your \$5 and trading the \$100,000 dummy account.

A very good FREE eBook to read is "The Day Trading Mind" Get it at <http://www.freeforex.net/download/eDayTradingMind.pdf>

Then you can also open a free dummy account at eToro. Although eToro does not offer the graphs for technical analyses, their interface is in the form of a Forex Game. It is much more fun trading this way than looking at a graph all the time. I use the technical analyses from my Marketiva graphs to make my decisions and then trade in my eToro account. You can also win huge cash prizes in the monthly eToro competition. You can register using this link <http://www.freeforex.net/go/etoro>

Remember that even the best forex traders still make losing trades. The secret is to make more winning trades than losing trades.

Once you make more winning trades than losing trades on your forex dummy account you can start to trade your real money, also called your live account.

Only after you started trading on your dummy account you can look around for more expensive courses and eBooks. By this time you will know what the forex terminology means and you will know if Forex trading is for you or not.

REMEMBER: Trading a live account is not the same as trading a dummy account. If you know that it is your own hard earned cash you are trading with you have different emotions than when you are trading with dummy money. Some people become more eager or greedy, others become too careful. It will depend on your personality. So making a profit on your dummy account **WILL NOT** guarantee profits on your live account.

Step Three

Once you got the hang of it you can look around for more expensive courses, brokers or systems.

If you do not get the hang of it you can always try a **Forex Auto Trade Robot**. They became very popular during the past year. Some of them deliver excellent results.

At <http://www.freeforex.net/blog/category/auto-trade/> I list those I have the most success with. On the same page I also describe what a Forex Auto Trade Robot is.

Remember: Practice makes perfect and DO NOT risk "food money" on Forex Trading.

Happy Trading

A handwritten signature in blue ink that reads "Peter Petronius". The signature is written in a cursive style with a large initial 'P'.

More FREE eBooks to read:

<http://www.freeforex.net/download/eDayTradingMind.pdf>

[http://www.freeforex.net/download/introduction to forex.pdf](http://www.freeforex.net/download/introduction%20to%20forex.pdf)

<http://www.freeforex.net/download/adct.pdf>